

Q3FY21 Earnings Report

Consolidated Report

Maruti Suzuki India Ltd

INE585B01010

Net Sales Turnover

Rs. 22241.1 Cr **13.15%**

Ebitda Margin

14.8% **0.0 bps**

PAT Margin

9.0% **90.0 bps**

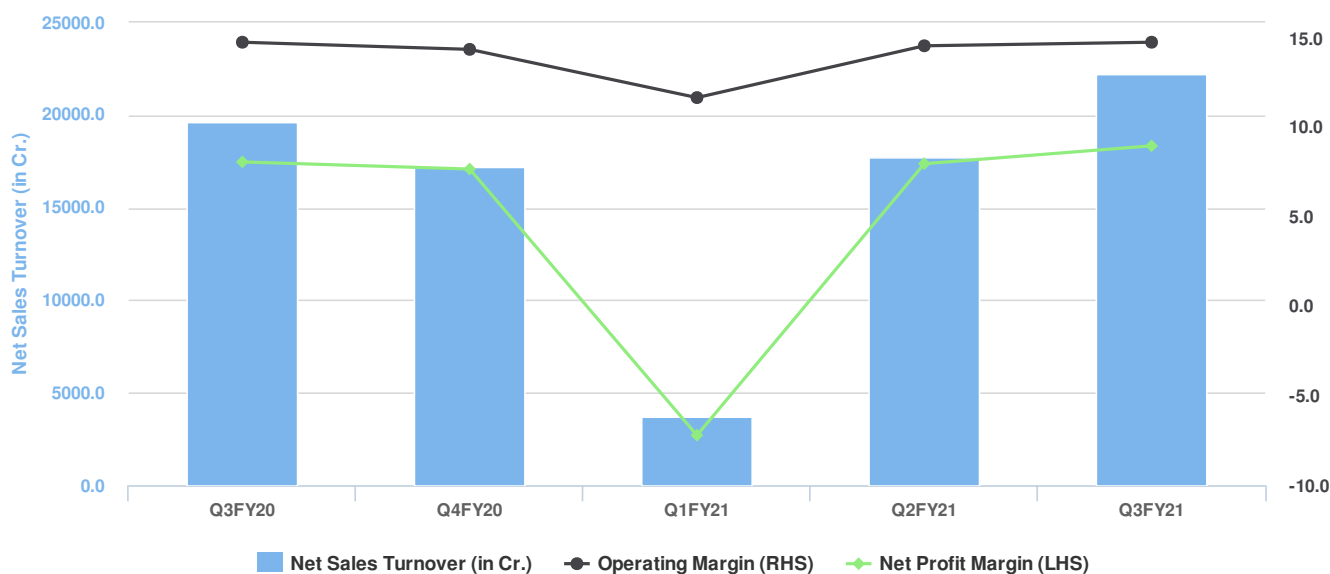
Net Profit

Rs. 1996.7 Cr **25.78%**

Date : 4th February 2021

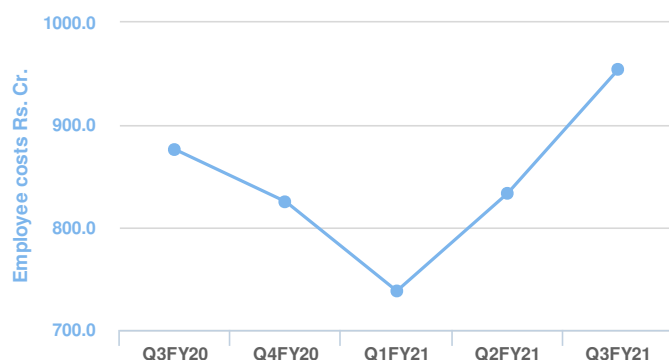
Note : Values compared with Q3FY20

Trends in Sales and Margins



In comparison with the previous quarter, Revenue in Q3FY21 has gone up by **25.71%** and amounts to Rs. 22241.1 Cr. The Revenue also gone up by **13.15%** over Q3FY20. The Sales had been increasing from Q2FY21 to Q3FY21, while it was decreasing in the period from Q4FY20 to Q1FY21. In Q3FY21, EBITDA rose by **26.89%** and stood at Rs. 3281.3 Cr, in comparison with the previous quarter. The EBITDA has also gone up by **12.84%** over Q3FY20. A growth in EBITDA was observed from Q2FY21 to Q3FY21, on the other hand, it experienced a downfall from Q4FY20 to Q1FY21. PAT in Q3FY21 has gone up by **40.65%** and is at Rs. 1996.7 Cr, in comparison with the previous quarter. The PAT has also gone up by **25.78%** over Q3FY20. PAT continued to increase from Q2FY21 to Q3FY21, however it continuously dropped from Q4FY20 to Q1FY21.

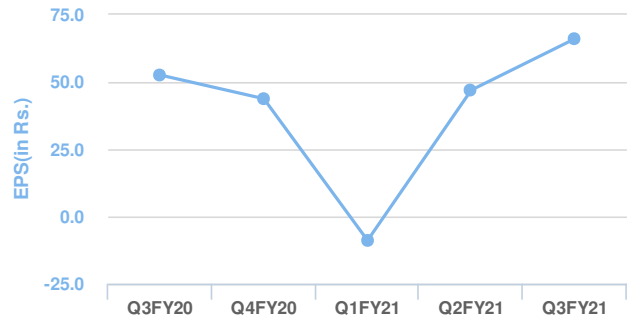
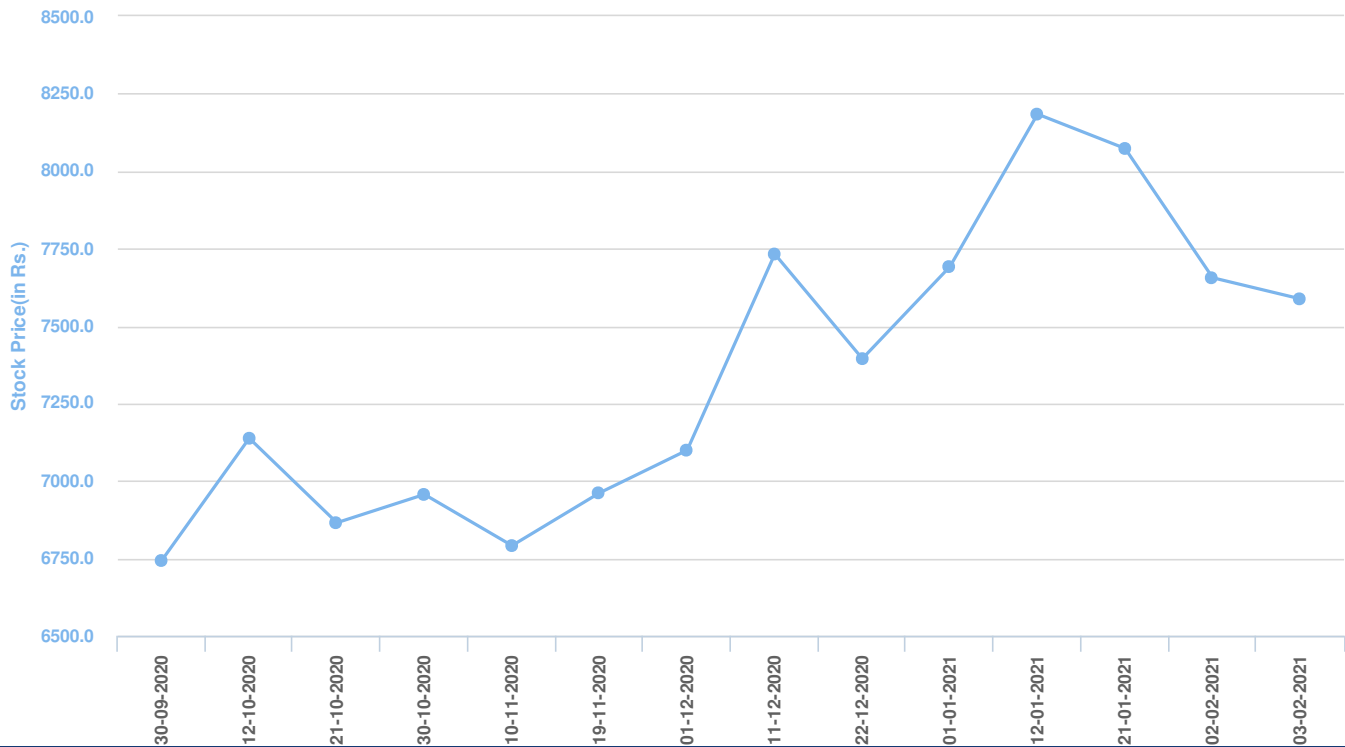
Trend of Employee Expenses



The EBITDA Margin rose to 14.8% in Q3FY21, a rise of **20.0 bps** compared to the last quarter. It was due to the drop in employee and other expenses as a proportion of sales. The EBITDA Margin was 14.8% same quarter last year. PAT Margin increased from 8.0% in Q2FY21 to 9.0% this quarter. It rose due to the rise in the EBITDA Margin and depreciation.

The EPS increased this quarter to Rs. 66.1 from Rs. 47.0 in Q2FY21. In Q3FY20 it was Rs. 52.6.

The stock price of Maruti Suzuki India Ltd increased from Rs. 6742.85 to Rs. 7587.55 when compared to the previous quarter.

EPS Trend

Stock Price


	3rdQtr 202012	3rd Qtr 201912	VAR %	2ndQtr 202009	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Maruti Suzuki India Ltd (Curr. Rs in Cr.) As on 04/02/2021					
Gross Sales	22241.1	19655.5	13.2	17691.9	25.7
Net Sales	22241.1	19655.5	13.2	17691.9	25.7
Other Operating Income	1230.2	1066.3	15.4	1063.7	15.7
Other Income	1053.5	802.8	31.2	649.5	62.2
Total Income	24524.8	21524.6	13.9	19405.1	26.4
Total Expenditure	21243.5	18616.8	14.1	16819.2	26.3
Raw Material Consumed	11044.2	8410.5	31.3	8861.9	24.6
Stock Adjustment	218.8	927.3	-76.4	-261.6	-183.6
Purchase of Finished Goods	5757.5	5348.1	7.7	4515.6	27.5
Employee Expenses	954.3	876	8.9	833.3	14.5
Other Expenses	3268.7	3054.9	7	2870	13.9
TOTAL EXPENDITURE	21243.5	18616.8	14.1	16819.2	26.3
PBIDT	3281.3	2907.8	12.8	2585.9	26.9
Interest	29	22.2	30.6	22.6	28.3
PBDT	3252.3	2885.6	12.7	2563.3	26.9
Depreciation	742	859.3	-13.7	766.5	-3.2
PBT	2510.3	2026.3	23.9	1796.8	39.7
Tax	486.7	379	28.4	335.4	45.1
Deferred Tax	26.9	59.9	-55.1	41.8	-35.6
Reported Profit After Tax	1996.7	1587.4	25.8	1419.6	40.7
Minority Interest After NP	0	0.5	0	0	
Net Profit after Minority Interest & P/L Asso.Co.	1996.7	1586.9	25.8	1419.6	40.7
Adjusted Profit After Extra-ordinary item	1996.7	1586.9	25.8	1419.6	40.7
Basic:					
EPS before Exceptional/Extraordinary items-Basic	66.1	52.6	25.8	47	40.6

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YEARS

	3rdQtr 202012	3rd Qtr 201912	VAR %	2ndQtr 202009	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Maruti Suzuki India Ltd (Curr. Rs in Cr.) As on 04/02/2021					
EPS after Exceptional/Extraordinary items-Basic	66.1	52.6	25.8	47	40.6
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	66.1	52.6	25.8	47	40.6
EPS after Exceptional/Extraordinary items-Diluted	66.1	52.6	25.8	47	40.6
Equity	151	151	0	151	0.0

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